

## International News

### [European postal services suspend shipment of packages to US over import tariffs](#)

Many European postal services say they are pausing deliveries now because they cannot guarantee the goods will enter the U.S. before Aug. 29. They cite ambiguity about what kind of goods are covered by the new rules, and the lack of time to process their implications. Multiple postal services around Europe announced Saturday that they are suspending the shipment of many packages to the United States amid a lack of clarity over new import duties. Postal services in Germany, Denmark, Sweden and Italy said they will stop shipping most merchandise to the U.S. effective immediately. France and Austria will follow Monday, and the United Kingdom Tuesday. A trade framework agreed by the U.S. and the European Union last month set a 15% tariff on the vast majority of products shipped from the EU.

### [New Trump design chief aims to improve thousands of US government websites](#)

U.S. President Donald Trump's new design chief said on Saturday he aims to improve government services to be as satisfying to use as the Apple (AAPL.O), opens new tab App Store. Trump has named Airbnb co-founder Joe Gebbia to spearhead the new National Design Studio that will seek to make digital services at federal agencies more efficient. Gebbia said on X on Saturday he aims to make government websites beautifully designed and running on modern software with great user experience. "An experience that projects a level of excellence for our nation, and makes life less complicated for everyday Americans," he said. Trump signed an executive order on Thursday to create the studio - a new body that an official familiar with the plan said appears to be a stripped-down successor to the controversial Department of Government Efficiency, formerly headed by billionaire Elon Musk.

### [Foreign workers have boosted euro zone economy, ECB's Lagarde says](#)

An influx of foreign workers has given the euro zone's economy a boost in recent years, helping offset shorter working hours and lower real wages, European Central Bank President Christine Lagarde said on Saturday. Migration into the European Union pushed its population to a record last year despite declining births but governments are placing curbs on new arrivals in response to domestic discontent. Lagarde listed a rise in the number of workers from outside the 20 countries that share the euro as a factor that supported the bloc's economy despite a growing preference for fewer working hours and a fall in living standards in some sectors. She said gross domestic output in Germany would be around 6% lower than in 2019 without foreign workers and added Spain's strong economic performance since the end of the COVID-19 pandemic also owed much to the contribution of foreign labour.

### [South Korea's Lee visits Tokyo to boost ties with Japan before US summit](#)

South Korean President Lee Jae Myung is in Tokyo to hold his first full summit with Japanese Prime Minister Shigeru Ishiba in a visit largely aimed at showcasing friendly ties between the two Asian neighbors that now face common challenges from America, their mutual ally. Lee's visit Saturday comes in an unusual order putting Japan ahead of the United States helping him to better prepare for his crucial first summit in Washington with US President Donald Trump, mainly on trade and defence issue. His Tokyo visit before Washington is well received by Japanese officials who see it as a sign Lee is placing great importance to relations between the two neighbors whose ties have been repeatedly disrupted by historical disputes, hampering their trilateral coordination with Washington.

### [China proposes draft rules on internet platform pricing](#)

China proposed rules for internet platform pricing on Saturday, seeking public comment after a raft of complaints by merchants and consumers of unfair or misleading pricing by big platforms. The draft rules for platforms selling goods or services are meant to encourage price transparency and fairness, the National Development and Reform Commission said in a statement. Those operating on such platforms shall "agree on and change prices through standardized means such as contracts and orders," the commission said. The rules require platform operators and merchants to "adhere to clear pricing regulations, increase the transparency of pricing rules and promptly disclose fee changes to better accept public oversight", it said.

### [Coca-Cola exploring sale of Costa Coffee: Reports](#)

Coca-Cola is exploring options for Costa Coffee, including a potential sale, with Lazard advising. Acquired in 2018 for over \$5 billion, Costa has attracted interest from private equity firms. Initial talks have occurred, and indicative offers are expected in early autumn, though Coca-Cola might decide against selling the coffee chain. U.S. soft drinks company Coca-Cola is working with investment bank Lazard to review options, including a potential sale, of British coffee chain Costa, which it acquired in 2018 for over \$5 billion, Sky News reported on Saturday. Reuters could not immediately verify the report. Coca-Cola, Costa, and Lazard did not immediately respond to requests for comment. Atlanta-headquartered Coca-Cola has held initial talks with a small number of potential bidders for Costa, including private equity firms, Sky News reported, citing unidentified sources.



### [Harvard is making changes Trump officials want, even without a deal](#)

Harvard University is navigating a complex situation as the Trump administration pressures it to reshape its culture through specific demands. Facing potential loss of research funds, Harvard is negotiating with the White House while already implementing changes like renaming diversity offices and altering program leadership. Early in the spring, an aggressive and polarizing new presidential administration drafted a menu of demands, many of them very specific, designed to reshape the culture at Harvard, the nation's richest university. The university has recoiled at some of the sweeping changes the Trump administration demanded. Harvard's president, Dr. Alan M. Garber, has singled out several as intrusive and unconstitutional, including demands that might influence whom the university hires and admits.

### [Bank of England's Bailey says UK has 'acute challenge' over weak growth](#)

Britain faces an "acute challenge" over its weak underlying economic growth and reduced labour force participation since the COVID-19 pandemic, Bank of England Governor Andrew Bailey said on Saturday. Speaking at an annual conference in Wyoming organised by the U.S. Federal Reserve, Bailey said an ageing population and an apparent illness-driven drop in working by younger Britons increased the need for efforts to boost economic productivity. "Going back to this question about potential growth rates, that puts even more emphasis on raising productivity growth," he said. "Ageing is not going to turn around in the foreseeable future."

### [H&M launches first store in Brazil with local manufacturing ambitions](#)

Swedish fast-fashion retailer H&M opened its first physical store in Brazil on Saturday and launched online operations in the country, where it is already producing some items locally, including footwear and beachwear, an executive said. The short-term goal is to open four stores in Sao Paulo state over the coming months, Joaquim Pereira, H&M Brazil's country manager, said in an interview on Friday. "In Brazil there are many national brands that are very good, really very good. In terms of price, in terms of quality. I think it's a very, very competitive market, regardless of whether it's a Chinese company or a local company," said Pereira. The company did not disclose its total investment in Brazil.

## Corporate News

### [Adani Ports unveils 70-acre logistics park in Kochi worth Rs 600 cr](#)

Adani Ports is building a 70-acre logistics park in Kochi with an investment of Rs 600 crore, the company announced on Saturday. The facility will feature 1.3 million sq. ft. of integrated logistics infrastructure. The Adani Logistics Park was inaugurated by Chief Minister of Kerala, Pinarayi Vijayan. The project aims to create over 1,500 jobs in the state, aiming to boost local employment and SME participation. "Developed under the Invest in Kerala initiative, this landmark project marks a pivotal step in transforming Kerala into a logistics and industrial powerhouse," Adani Ports and Special Economic Zone Ltd. (APSEZ) said in a stock exchange filing.

### [Japan's Sumitomo gets RBI nod for 24.99% stake in Yes Bank](#)

Sumitomo Mitsui Banking Corporation is set to acquire a 24.99% stake in Yes Bank after securing a green signal from RBI on Friday. The Reserve Bank had shown significant financial improvements during the first quarter of FY26 — recording a 59.4% Year-on-Year profit growth. The private sector bank reported a profit of Rs 801 crore in Q1FY26 while total income stood at Rs 9348.11 crore during the same period. The bank posted a 4.82% YoY growth in its total income in the first quarter of FY26. Bank however clarified that the approval — valid for one year — will not categorise SMBC as a "promoter" of Yes Bank. The Japanese bank currently holds a 20% stake in Yes Bank that was finalised in May 2025 through secondary share purchases. "We are pleased to inform that SMBC has received the approval of the Reserve Bank of India to acquire up to 24.99% of the paid-up share capital/ voting rights of the Bank vide letter dated August 22, 2025.

### ['Selectively singled out': Anil Ambani denies all charges after CBI searches his residence in ₹2929 crore bank fraud case](#)

Anil Ambani on Saturday denied all allegations and charges against him in the ₹2,929 crore SBI fraud case, in which he has been booked by the Central Bureau of Investigation (CBI). The federal agency earlier today booked the industrialist and searched his premises after registering a case against him for allegedly defrauding the State Bank of India (SBI) of ₹2,929.05 crore. In a statement to LiveMint, a spokesperson for Anil Ambani said that he was denying all allegations and charges regarding the case and "will duly defend himself." "Mr. Ambani has duly challenged SBI's declaration before the competent judicial forum," the spokesperson told LiveMint. The statement said that SBI's complaint pertains to matters dating over 10 years back, when Anil Ambani was not involved in the day-to-day management of Reliance Communications. "The complaint filed by State Bank of India (SBI) pertains to matters dating back more than 10 years.

### [JSW Infrastructure appoints Neeta Mukerji as additional and independent director for three years](#)

JSW Infrastructure has announced that it has appointed Neeta Mukerji as an Additional and Independent Director of the Company, for a term of 3 consecutive years with effect from August 23, 2025. This decision was made after the company's Board of Directors held a meeting today, August 23, 2025. In the statement, the company also announced the appointment of others, including the appointment of Devki Nandan Sharma as an Additional Director and Whole-Time Director of the Company, the



appointment of J Nagarajan as Chief Financial Officer, and Debabrat Mishra as Senior Management Personnel. In addition to the appointments, the company also announced the completion of the tenure of Ameeta Chatterjee as an Independent Director, along with the resignation of Nirmal Kumar Jain as an Independent Director owing to advancing age.

#### **Brigade Enterprises announces new residential project with revenue potential of ₹950 crore in Bengaluru**

The company explained that the project will feature 604 premium 1, 2, and 3 BHK residences. The project will be located close to employment and social hubs of Whitefield, Marathahalli, and Indiranagar. Brigade Enterprises has announced the launch of a new residential project in Bengaluru. In an exchange filing released on August 23, the company said that the project, "Brigade Lakecrest", will be developed under a joint development model, with a total development area of approximately 9.33 lakh square feet. According to the company, this project will be developed near Bhattarahalli Lake on Old Madras Road in the city of Bengaluru. The project has received RERA approval as of June 24, 2025. According to the company, the project is expected to be completed in March 2030. The company explained that the project will feature 604 premium 1, 2, and 3 BHK residences.

#### **Foxconn's recall of more Chinese staff tests Apple's India push**

Foxconn, Apple's assembly partner, has recalled approximately 300 Chinese engineers from its Indian factory due to potential restrictions on technology transfers from China. This move impacts Apple's efforts to rapidly expand and localize its supply chain in India, as the factory produces components for older iPhone models. Apple Inc. assembly partner Foxconn Technology Group has recalled about 300 Chinese engineers from a factory in India, the latest setback for the iPhone maker's push to rapidly expand in the country. The extraction of Chinese workers from the factory of Yuzhan Technology, a Foxconn component unit, in southern Tamil Nadu state is the second such move in a few months. Foxconn has started flying in Taiwanese engineers to replace staff leaving, people familiar with the matter said, asking not to be named as the information is private.

#### **India cement to grow 7-8% CAGR : Prices seen rebounding after FY25 slump; capacity additions to pick up FY 26—27**

India's cement demand is set to expand at a 7–8% compound annual growth rate over the medium term, powered by housing, infrastructure, and commercial projects, with prices expected to rebound after a sharp fall in FY25, UBS said in a report. UBS noted that while price hikes could be modest due to significant capacity additions in FY26–27, long-term fundamentals remain strong. "We expect cement prices to rebound after a sharp fall in FY25, although price hikes could be modest, considering strong capacity additions in FY26-27. We remain positive on the long-term outlook for margins and return ratios, given the sector's strong consolidation trend," the report said. New cement capacity is expected to pick up across regions starting in the last quarter of FY25. UBS highlighted that demand will likely outpace GDP growth. "We remain constructive on demand and expect volume to grow 1.0-1.2x the rate of growth in real GDP over the medium term. We see margin tailwinds and expect costs to keep coming down in the next two to three years," it added.

## **Industry & Economics News**

#### **Adani Ports unveils 70-acre logistics park in Kochi worth Rs 600 cr**

Adani Ports is building a 70-acre logistics park in Kochi with an investment of Rs 600 crore, the company announced on Saturday. The facility will feature 1.3 million sq. ft. of integrated logistics infrastructure. The Adani Logistics Park was inaugurated by Chief Minister of Kerala, Pinarayi Vijayan. The project aims to create over 1,500 jobs in the state, aiming to boost local employment and SME participation. "Developed under the Invest in Kerala initiative, this landmark project marks a pivotal step in transforming Kerala into a logistics and industrial powerhouse," Adani Ports and Special Economic Zone Ltd. (APSEZ) said in a stock exchange filing.

#### **Japan's Sumitomo gets RBI nod for 24.99% stake in Yes Bank**

Sumitomo Mitsui Banking Corporation is set to acquire a 24.99% stake in Yes Bank after securing a green signal from RBI on Friday. The Reserve Bank of India had shown significant financial improvements during the first quarter of FY26 — recording a 59.4% Year-on-Year profit growth. The private sector bank reported a profit of Rs 801 crore in Q1FY26 while total income stood at Rs 9348.11 crore during the same period. The bank posted a 4.82% YoY growth in its total income in the first quarter of FY26. Bank however clarified that the approval — valid for one year — will not categorise SMBC as a "promoter" of Yes Bank. The Japanese bank currently holds a 20% stake in Yes Bank that was finalised in May 2025 through secondary share purchases. "We are pleased to inform that SMBC has received the approval of the Reserve Bank of India to acquire up to 24.99% of the paid-up share capital/ voting rights of the Bank vide letter dated August 22, 2025.

#### **'Selectively singled out': Anil Ambani denies all charges after CBI searches his residence in ₹2929 crore bank fraud case**

Anil Ambani on Saturday denied all allegations and charges against him in the ₹2,929 crore SBI fraud case, in which he has been booked by the Central Bureau of Investigation (CBI). The federal agency earlier today booked the industrialist and searched his premises after registering a case against him for allegedly defrauding the State Bank of India (SBI) of ₹2,929.05 crore. In a statement to LiveMint, a spokesperson for Anil Ambani said that he was denying all allegations and charges regarding the case and "will duly defend himself." "Mr. Ambani has duly challenged SBI's declaration before the competent judicial forum," the spokesperson told LiveMint. The statement said that SBI's complaint pertains to matters dating over 10 years back, when Anil



Ambani was not involved in the day-to-day management of Reliance Communications. "The complaint filed by State Bank of India (SBI) pertains to matters dating back more than 10 years.

#### **JSW Infrastructure appoints Neeta Mukerji as additional and independent director for three years**

JSW Infrastructure has announced that it has appointed Neeta Mukerji as an Additional and Independent Director of the Company, for a term of 3 consecutive years with effect from August 23, 2025. This decision was made after the company's Board of Directors held a meeting today, August 23, 2025. In the statement, the company also announced the appointment of others, including the appointment of Devki Nandan Sharma as an Additional Director and Whole-Time Director of the Company, the appointment of J Nagarajan as Chief Financial Officer, and Debabrat Mishra as Senior Management Personnel. In addition to the appointments, the company also announced the completion of the tenure of Ameeta Chatterjee as an Independent Director, along with the resignation of Nirmal Kumar Jain as an Independent Director owing to advancing age.

#### **Brigade Enterprises announces new residential project with revenue potential of ₹950 crore in Bengaluru**

The company explained that the project will feature 604 premium 1, 2, and 3 BHK residences. The project will be located close to employment and social hubs of Whitefield, Marathahalli, and Indiranagar. Brigade Enterprises has announced the launch of a new residential project in Bengaluru. In an exchange filing released on August 23, the company said that the project, "Brigade Lakecrest", will be developed under a joint development model, with a total development area of approximately 9.33 lakh square feet. According to the company, this project will be developed near Bhattarahalli Lake on Old Madras Road in the city of Bengaluru. The project has received RERA approval as of June 24, 2025. According to the company, the project is expected to be completed in March 2030. The company explained that the project will feature 604 premium 1, 2, and 3 BHK residences.

#### **Foxconn's recall of more Chinese staff tests Apple's India push**

Foxconn, Apple's assembly partner, has recalled approximately 300 Chinese engineers from its Indian factory due to potential restrictions on technology transfers from China. This move impacts Apple's efforts to rapidly expand and localize its supply chain in India, as the factory produces components for older iPhone models. Apple Inc. assembly partner Foxconn Technology Group has recalled about 300 Chinese engineers from a factory in India, the latest setback for the iPhone maker's push to rapidly expand in the country. The extraction of Chinese workers from the factory of Yuzhan Technology, a Foxconn component unit, in southern Tamil Nadu state is the second such move in a few months. Foxconn has started flying in Taiwanese engineers to replace staff leaving, people familiar with the matter said, asking not to be named as the information is private.

#### **India cement to grow 7-8% CAGR : Prices seen rebounding after FY25 slump; capacity additions to pick up FY 26—27**

India's cement demand is set to expand at a 7–8% compound annual growth rate over the medium term, powered by housing, infrastructure, and commercial projects, with prices expected to rebound after a sharp fall in FY25, UBS said in a report. UBS noted that while price hikes could be modest due to significant capacity additions in FY26–27, long-term fundamentals remain strong. "We expect cement prices to rebound after a sharp fall in FY25, although price hikes could be modest, considering strong capacity additions in FY26-27. We remain positive on the long-term outlook for margins and return ratios, given the sector's strong consolidation trend," the report said. New cement capacity is expected to pick up across regions starting in the last quarter of FY25. UBS highlighted that demand will likely outpace GDP growth. "We remain constructive on demand and expect volume to grow 1.0-1.2x the rate of growth in real GDP over the medium term. We see margin tailwinds and expect costs to keep coming down in the next two to three years," it added.



## Disclosures and Disclaimer for Research Report

**Disclosures and Disclaimers:** This Report is published by Sunidhi Securities & Finance Limited (hereinafter referred to as "Sunidhi") SEBI Research Analyst Registration Number: INH000001329 for private circulation. Sunidhi is a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with CDSL.

Sunidhi has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

Sunidhi or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. Sunidhi or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. Sunidhi or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst.

Sunidhi or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. Sunidhi or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and Sunidhi / analyst has not been engaged in market making activity of the subject company.

Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. Sunidhi or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, Sunidhi is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased.

This report is meant for personal informational purposes and is not to be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report.

Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Sunidhi or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Sunidhi has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Sunidhi endeavours to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither Sunidhi nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

### Sunidhi's Rating Rationale

The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

**(For Mid & Small cap stocks from 12 months perspective)**

**BUY** Absolute Return >20%

**HOLD** Absolute Return Between 0-20%

**SELL** Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

### Sunidhi Securities & Finance Ltd.

Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777
Email id :	<a href="mailto:sunidhi_res@sunidhi.com">sunidhi_res@sunidhi.com</a>	Web-site: <a href="http://www.sunidhi.com">http://www.sunidhi.com</a>